



Jul 20, 2020 16:12 CEST

## **TCS response on reporting in Noordhollands Dagblad dated July 17, 2020 regarding Tata Steel ICT**

*The Noordhollands Dagblad was the journalistic source of media reports about Tata Steel on July 17, 2020. The reports, based on anonymous 'whistleblower' paints an inaccurate narrative.*

*TCS has been a partner of ICT services to Tata Steel since 2007, alongside several other IT companies. Therefore we refer to the [statement of Tata Steel](#), (20 July 2020) which states, among other things, that higher costs are the result of deferred investments. However, structural ICT costs have fallen by 20% and that they will fall by another 30% in the coming years.*

*TCS is one of the leading IT service providers in the world, with almost 3000 employees in the Netherlands. TCS has decade long partnerships with many of the largest Dutch companies, helping them to build strong digital capabilities to compete globally. TCS achieved a [#1 position](#) in Whitelane's independent customer satisfaction survey in 2020 and has been a top 3 player in the past 5 years. TCS has also been assessed as a Top Employer in the ICT sector for the past seven years. As title sponsor of the TCS Amsterdam Marathon, TCS raised approximately 1.5 million euros for UMC Cancer Center Amsterdam for their research into cancer.*

---

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 450,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$20.9 billion in the fiscal year ended March 31, 2019, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at [www.tcs.com](http://www.tcs.com).